

NOTE: Please consult your policy's settlement provisions to determine how losses will be adjusted.

Renters policies normally pay only the actual cash value of your losses.

Personal Belongings Valuator

A simple method of estimating the value of the contents of your condominium or apartment to help determine the protection you need for your personal belongings.

Condo and Apartment

How Much Do You Own?

It's a difficult question. Most people have never attempted to answer it. That's why this folder can be helpful.

You need to know the value of the personal belongings which are to be covered under your Renters or Condominium insurance. Knowing will spare you any surprises at the time of a loss. After all if a loss does occur, you want the security of knowing that you are adequately covered.

Here's How It Works

- | | |
|-------------------|------------------------------|
| <u>Step One</u> | Classify your belongings. |
| <u>Step Two</u> | Count your rooms. |
| <u>Step Three</u> | Value the property. |
| <u>Step Four</u> | Apply the location modifier. |

Remember, this estimate gives only an average value. If you need a more accurate figure you should obtain a professional appraisal.

Step One Classification

Select the class that most closely describes the kind of personal belongings you own.

Standard

- Good furnishings of average cost
- Average quality appliances
- Brand name personal property generally from department stores
- May include some luxury items such as silver, china, glassware, jewelry
- Average quality wardrobe
- Furniture is of department store and/or discount store quality

Luxury

- Better quality furnishing, perhaps custom made and professionally coordinated
- Furniture of top quality, solid hardwood construction with expensive fabrics
- Custom quality appliances of every kind
- Designer and collectible personal property from specialty stores and dealers
- Many luxury items such as silver, china, glassware, jewelry and furs
- Original artwork and sculpture on display
- Wardrobe is of above average quality

Step Two

Room Count

Use the checklist below to identify the number of rooms in the apartment or condominium, then total.

Note: Do not include bathrooms, foyers, entrance halls, lockers or garages.

Count Each As 1 Unit

Kitchen
Dining Room
Living Room
Den / Study / Office
Family / Recreation Room
Bedroom (s)
Utility / Laundry / Sewing Room (s)
Finished Basement (Omit if counted as family/rec. room)

Count Each As ½ Unit

Dinette
Breakfast Nook
Total Number of Units

Example: For each "Full Unit" enter "1" on the appropriate line (e.g.: Kitchen = 1 and three bedroom = 3). For each "Half Unit" enter "½" (e.g.: Dinette = ½)

Step Three

Valuation

Using the classification which best describes your personal property (from Step One) and the room count (from Step Two), find the approximate value of your personal belongings in the charts below.

Apartments

Rooms	Standard	Luxury
1	-	-
1½	-	-
2	-	12780
2½	10920	16030
3	13350	19280
3½	16000	22530
4	18650	25890
4½	19530	27300
5	21180	28710
5½	24490	32820
6	27910	36940
6½	30890	40840
7	34310	44630
7½	37400	47550
8	39500	50150
8½	42150	52100
9	44680	53950

Step Three

Valuation

Condominiums

Rooms	Standard	Luxury
1	-	-
1½	-	-
2	-	-
2½	12480	18310
3	14970	21960
3½	17470	25600
4	20080	29240
4½	22690	32880
5	25520	36740
5½	28470	40930
6	31420	45120
6½	34490	49540
7	37320	53950
7½	40040	58030
8	42770	61900
8½	45150	65650
9	48890	69400
9½	52640	73150
10	56380	76900
10½	60120	80650
11	63870	84400
11½	67500	88040
12	71010	91570
12½	74530	95100
13	78050	98640
13½	81450	102060
14	84850	105480

Now, multiply your valuation by the Location Modifier on the back of the folder.

Step Four

Location Modifiers

To complete the valuation of your personal property, multiply the figure from Step Three by the modifier for your region shown below:

For this Region:	Use this Modifier:
Region 1 _____	.96
Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont.	
Region 2 _____	1.10
New Jersey, New York, Pennsylvania.	
Region 3 _____	.95
Illinois, Indiana, Michigan, Ohio, Wisconsin	
Region 4 _____	.90
Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, South Dakota.	
Region 5 _____	1.06
Delaware, District of Columbia, Florida, Georgia, Maryland, North Carolina, South Carolina, Virginia, West Virginia.	
Region 6 _____	.96
Alabama, Kentucky, Mississippi, Tennessee.	
Region 7 _____	1.08
Arkansas, Louisiana, Oklahoma, Texas.	
Region 8 _____	1.00
Arizona, Colorado, Idaho, Montana, Nevada, New Mexico, Wyoming, Utah.	
Region 9 _____	1.03
California, Oregon, Washington, Alaska, Hawaii.	

\$ _____ Valuation from Step Three

X _____ Location Modifier from Step Four

= \$ _____ Estimated Average Replacement Cost of Your Personal Property. **The amount of coverage applied for is subject to the minimum amount available in your state.**